



North Muskegon Public Schools

Sinking Fund Millage 2024-25

Income:	Original	Proposed Amendment
Local revenue - property tax levy	\$ 270,000	\$ 275,000
Interest	\$ 16,000	\$ 16,000
Total	<u>\$ 286,000</u>	<u>\$ 291,000</u>
Expenditures:		
Repairs to land and building	\$ -	\$ -
Improvements to building by contractor	\$ 410,000	\$ 460,000
Site improvements	\$ 11,086	\$ 11,086
Equipment and Furniture	\$ -	\$ -
Total	<u>\$ 421,086</u>	<u>\$ 471,086</u>
Fund Balance Increase (Deficit)	\$ (135,086)	\$ (180,086)
Estimated Fund Balance June 30, 2024	\$ 438,043	\$ 520,062
Estimated Fund Balance June 30, 2025	<u>\$ 302,957</u>	<u>\$ 339,976</u>

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted. Changes in the amount appropriated shall require

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy

This act is to take effect on January 27, 2025.

MOTION by B. Scheerer

SUPPORT by L. Winter

ROLL CALL VOTE: B. Scheerer, L. Winter, S. Burmeister, S. Bliss, L. Potts

MOTION

President, North Muskegon Public Schools Board of Education