

North Muskegon Public Schools

Sinking Fund Millage 2024-25



| Income: | Proposed Original |
|--|----------------------|
| Local revenue - property tax levy | \$ 270,000 |
| Interest | \$ 16,000 |
| Total | <u>\$ 286,000</u> |
| | |
| Expenditures: | |
| Repairs to land and building | \$ - |
| Improvements to building by contractor | \$ 410,000 |
| Site improvements | \$ 11,086 |
| Equipment and Furniture | \$ - |
| Total | <u>\$ 421,086</u> |
| Fund Balance Increase (Deficit) | \$ (135,086) |
| Estimated Fund Balance June 30, 2024 | \$ 438,043 |
| Estimated Fund Balance June 30, 2025 | <u>\$ 302,957</u> |

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the

This act is to take effect on June 24, 2024.

MOTION by B. Scheerer
 SUPPORT by L. Winter
 ROLL CALL VOTE: S. Burmeister, W. Meier, S. Bliss, B. Scheerer, C. Nedeau, L. Winter

MOTION: Approved



 President, North Muskegon Public Schools Board of Education